

## Research on the Implementation Path of Internal Control Auditing under the Background of New Economic Normal

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**Abstract:** In today's era, with the change of economy, the financial situation of market economy changes rapidly. Some themes face more and more risks in the process of operation and development. In order to better face this situation, internal control audit is a unique evaluation and testing activity, which combines review and evaluation to control the adaptability and effectiveness of internal control in economic activities and speed up some goals.

### 1. Introduction

At present, with the increasing development of the domestic economy, it has gradually shown three different characteristics in its development, with obvious changes in its development speed. The structure and composition tend to oil painting. There is a change in motivation. Under such conditions, only when relevant auditors clearly realize how to better adapt to the current situation, grasp the current opportunities and how to cope with the current challenges can the effectiveness of internal control auditing be better displayed. This is a new road that needs to be gradually explored and needs a lot of practice to support[1]. With the changes in the market economy, the domestic economy shows a phenomenon of faster economic development and clearer structure. Therefore, we must treat the management of the enterprise correctly, and require all relevant departments to check the defects and fill the gaps from the perspective of individual functions so as to make further progress towards modern management standards and achieve the purpose of avoiding risks.

### 2. The Characteristics of the New Normal Economy

The background of the new economic normal is different from that of the old normal. First of all, it pays more attention to the relationship between quality and speed when the economy is growing steadily[2]. It puts the quality of growth as the current primary purpose. It does not excessively pursue the amount and scale of growth. The development of gradual growth momentum emphasizes the balanced and steady development between economy and structure. However, the great changes brought about by the current Internet economy have greatly changed and impacted the traditional economy. Since the reform and opening up, China's economy has been growing steadily at a rate of 10% per year. However, in recent years, the economic speed has declined. The reason for this is the adjustment and reform of the economic structure[3]. China's national economic growth is mainly based on the extensive production mode. In this state, consumer demand has gradually changed from the previous logarithmic quantitative requirement to individual personalized demand. The differentiated strategy is gradually expanding its own scale. Following this, due to the damage of certain resources caused by the development of enterprises, the current environment is gradually approaching the critical value, so the following environmental problems have been paid more and more attention. In various standardized enterprise rules and regulations, the main purpose is to reduce the consumption of resources and environmental damage, and the ecological environmental behavior of enterprises has also been paid more and more attention. Therefore, the new normal of the current economy is mainly based on the concepts of innovation, simplicity and ecological environmental protection. Subsequently, in order to better adapt to the new normal of economy, enterprises should focus on the positioning and working functions of internal audit, aiming at the

current market characteristics, so as to ensure that enterprises can keep up with the trend of the times and carry out sustainable development and survival[4].

### **3. The Internal Control Audit Implementation Path Analysis**

In addition to the spirit of the enterprise to adjust the concept of internal audit responsibilities, it also needs a series of measures to ensure compliance with the requirements of the current market situation. We should always pay attention to the new trends and situations of economic development and formulate new management concepts and strategies in line with social development. At present, many enterprises have overcapacity or outdated situations. For example, the traditional paper industry has been affected and impacted by the Internet. Paper industry is outdated for most people, which has led to a huge shrinkage of the industry and poor market conditions. Internal audit should not be limited to the traditional. We must expand the scope of issues of concern, consider how to formulate a correct plan from multiple angles, and put our eyes on the whole market economy to solve the most important problems for the development and survival of enterprises. For example, the internal audit mentioned above in the paper industry must pay attention to the current situation and realize the gradual integration or transformation of the paper industry into the Internet according to the development of the Internet. Secondly, in the process of development, we should always pay attention to the environmental pollution and the utilization of resources[5]. The government is constantly revising and mailing the current laws and regulations related to the ecological environment according to the current environmental conditions. At the same time, from the social perspective, the public's views on environmental issues are gradually deepening. If enterprises continue to let go of environmental issues, it can be said that the enterprises' views on the environment and their handling attitude have already become important indicators that affect the overall image of enterprises. What the internal audit should do is to pay close attention to the environmental pollution and resource utilization of the enterprise, evaluate every possible risk in detail, and make the best improvement plan and strategy for the form. In the current Internet era, internal audit should also be rationally utilized and planned. Learning how to use today's information resources to realize the modernization of traditional audit work is also a top priority. The use of information technology has made some parts integrated. The previous man-made work methods can no longer meet the needs of the present era in terms of both methods and efficiency. Therefore, auditing must be combined with information to change the low efficiency of the current audit[6]. Turning audit work into an information-based process, on the other hand, with the continuous progress and development of the current media, the speed and efficiency of information transmission are also greatly improved. This is a wave of the era of big data. The auditors of an enterprise cannot confine their eyes to certain small samples. They must analyze the samples from various aspects, obtain all relevant data of the samples themselves, clarify the relationship among them, grasp the risks and opportunities faced by the enterprise, and give effective countermeasures. At the same time, internal audit requires more money and communication with external organizations. Internal audit has a history of several decades since its development. However, there are still some problems in the internal personnel structure. In domestic enterprises and units, financial audit units are set up at the initial stage of establishment[7]. Therefore, the internal audit work is mostly undertaken by the departments of financial audit units. With further development, these enterprises will only establish and perfect internal audit departments, resulting in unreasonable personnel allocation in some enterprises and units and difficulties in meeting current needs. Therefore, the implementation of the internal audit work must start from the inside and the outside at the same time, so that the internal audit department can communicate with the outside business departments in a timely manner, collect data in a timely manner through the internet and other means, have obtained more information about the current economic situation, reasonably make relevant decisions, effectively utilize the external organizations, create a new situation of common development, let the external organizations or relevant experts to assist in the internal audit work, and ensure to keep up with the trend of the times. Increase the use of data audit. In the past audit work, because there was no audit software to support

the work, the staff often operated the project manually at work, resulting in low efficiency and waste of manpower and material resources. The emergence and use of the Internet are solving this difficult problem[8]. The application of cloud computing and other technologies has greatly reduced the use of resources and results of the work. Internal audit departments can make use of the cloud computing of the Internet according to this trend, or develop their own big data audit software suitable for their own situations, so as to realize paperless audit work as soon as possible and bring the internal audit work into a new era. Strengthen the discovery and rectification of problems, control the reoccurrence of problems, pay close attention to supervision and inspection, use and analyze the information found and collected in a timely manner to ensure that the collected problems can be presented from various aspects, analyze the causes effectively, suit the remedy to the case, see the essence of the problems through phenomena, simplify the contradictions between actual business and objectives, propose substantive solutions to the problems, increase the punishment for violations, and implement effective punishment mechanisms for the rectification and implementation of the problems, so as to fundamentally make employees aware of their deficiencies and improve them.

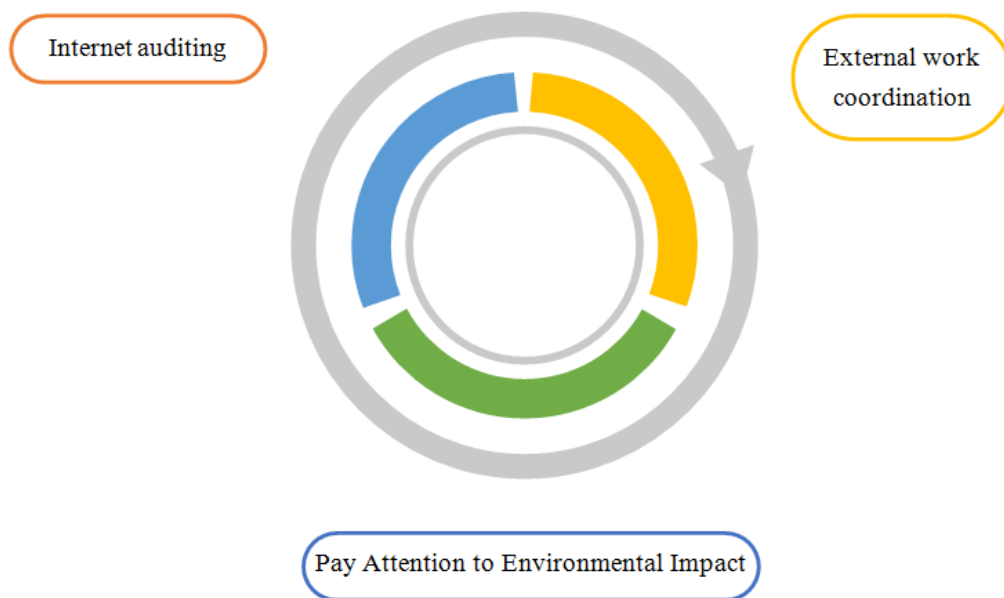


Fig.1. Main Ideas of Internal Control Auditing

#### 4. Conclusion

Under the background of today's anti-corruption work, the internal audit work in enterprises has been strengthened and the quality of internal audit work in enterprises has been improved. The internal audit work of enterprises has been innovated indefinitely, and the quality of auditors must be determined. Audit, in order to play a greater role in the internal audit of enterprises, to do a good job in the supervision of various projects, to make full preparations for the sustainable development of enterprises and the normal daily operation. The country has entered a new economic normal. The internal audit department of an enterprise must seize the opportunity to strengthen its own entity construction, improve the quality of audit work, complete the audit tasks under the new normal, perform the due diligence of auditors, give full play to the audit function, and serve the heart to firmly support the management work. Through various audits, internal audit will prevent the enterprise management risks to the greatest extent. Strict prevention of internal control loopholes, and strive to become the firm backing of enterprises, to ensure good enterprise management risks, to ensure the healthy development of enterprise orders[9]. Through the analysis of internal audit results, you can quickly identify problems and provide relevant opinions or suggestions to management personnel to give full play to the functions of the department. Under the hierarchical risk management and control model, each department needs to conduct regular self-reviews, and the

internal audit department conducts key reviews on key projects and businesses. In carrying out the work, the department should not limit the scope of work to auditing and supervision, but should give full play to its own advantages and put forward reasonable suggestions while reviewing relevant business processes. Whether it is the auditing department or the auditing department of an enterprise, it is an important part of the enterprise. The purpose of this work is to pay attention to the interests and goals of enterprises. The aim is to improve the management and efficiency of enterprises. Through the efforts of every employee of the company, increase and realize the company's greater development and more ambitious goals.

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